

## Thursday's Live Macro Calendar

April 18, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

**Key:** Beat consensus; In-line with consensus; Missed consensus; R+ (Revised up), R- (Revised down); **Yellow** = important  
**NB: Data and consensus provided by third parties - accuracy cannot be guaranteed**  
 Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
00-50	JAPAN	MERCHANDISE TRADE BALANCE TOTAL (MAR)	-¥362.4B	-¥522.2B	¥-779.5B
		ADJUSTED MERCHANDISE TRADE BALANCE (MAR)	-¥922.0B	-¥934.5B	-¥1,086B
02-30	AUSSIE	NAB BUSINESS CONFIDENCE (1Q)	2	-	-5
	CHINA	PROPERTY PRICES (MAR) (YOY)	3.6%	-	-
03-00	CHINA	ACTUAL FDI (YOY) (MAR) (YOY)	5.7%	1.9%	6.3%
06-30	JAPAN	NATIONWIDE DEPARTMENT STORE SALES (YOY) (MAR)	3.9%	-	0.3%
09-30	U.K	RETAIL SALES EX. AUTO FUEL (MOM) (MAR)	-0.7%	-0.6%	2.1% R+
		RETAIL SALES EX. AUTO FUEL (YOY) (MAR)	-0.5%	0.9%	2.5% R-
		RETAIL SALES W/ AUTO FUEL (MOM) (MAR)	-0.8%	-0.6%	2.1%
		RETAIL SALES W/ AUTO FUEL (YOY) (MAR)	0.4%	-0.2%	3.2% R+
10-00	ITALY	CURRENT ACCOUNT (FEB)	€-1592M	-	-€4607M
13-30	U.S.A	INITIAL JOBLESS CLAIMS (APR 13)	352K	350K	348K R+
		CONTINUING CLAIMS (APR 6)	3.068M	3.075M	3.103M R+
14-45	U.S.A	BLOOMBERG CONSUMER COMFORT (APR 14)	-29.2	-	-34.0
15-00	U.S.A	PHILADELPHIA FED (APR)	1.3	3.0	2.0
		LEADING INDICATORS (MAR)	-0.1%	0.1%	0.5%
15-30	U.S.A	NATURAL GAS INVENTORIES (APR 12)		37	-14
20-30	U.S.A	M2 MONEY SUPPLY - WEEK ENDED APR 8		-	\$67.8BN

Time	Country	Speech / Event
N/A	G20	G20 FINANCE MINISTERS MEET
02-30	JAPAN	BOJ'S MIYAO SPEAKS
08-00	GERMANY	BUNDESTAG VOTE ON CYPRUS AID
10-00	SWISS	SNB'S ZURBRUEGG SPEAKS
	GERMANY	INSTITUTES JOINT ECONOMIC FORECASTS
10-15	SWEDEN	RIKSBANK JANSSON SPEAKS
13-45	WORLD	WORLD BANK PRESIDENT KIM SPEAKS
14-00	U.S.A	FED'S KOCHERLAKOTA SPEAKS
14-30	WORLD	IMF CHIEF LAGARDE SPEAKS
	U.S.A	FED'S LACKER SPEAKS
16-00	CANADA	BANK OF CANADA'S CARNEY SPEAKS
17-00	U.S.A	FED'S RASKIN SPEAKS
21-15	EUROPE	ECB'S ASMUSSEN, EU'S REHN & DIJSELBLOEM SPEAK

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
09-30	SPAIN	BONO AUCTION €3.5-4.5B	€4.71B		
		3.3% JAN 2016		2.792% /	3.019% / 1.86x
		4.5% JAN 2018		3.257% /	3.557% / 3.58x
		5.4% JAN 2023		4.612% /	4.898% / 1.89x
09-50	FRANCE	OAT AUCTION €7.0-8.0B	€7.9B		
		0.25% NOV 2015		0.24% / 2.24x	0.320% / 2.34x
		1.0% NOV 2018		0.73% / 2.24x	0.890% / 2.54x
10-30	IRELAND	€0.5B 3 MONTH T BILL AUCTION			0.24% / 3.4x
	U.K	£2.25B GILT AUCTION	£2.25B	/ 1.69x	3.4185% / 2.4x
10-50	FRANCE	€1.0-1.5B OATI AUCTION			
16-00	U.S.A	ANNOUNCED 2, 5 & 7 YEAR NOTES			
18-00	U.S.A	\$18B 5 YEAR TIPS AUCTION			

Time	Country	Company Reporting (period)	EPS/Revenues	Consensus
N/A	FINLAND	NOKIA (Q1 13)	€-0.07	€-0.04 /
12-00	USA	PEPSICO (Q1 13)	\$0.77 /	\$0.71 / \$12.6
		PHILIP MORRIS (Q1 13)	\$1.29 / \$7.6B	\$1.34 / \$7.5B
12-15	USA	MORGAN STANLEY (Q1 13)	\$0.61 / \$8.2B	\$0.56 / \$8.3B
12-30	USA	VERIZON (Q1 13)	\$0.68 / \$29.4	\$0.66 / \$29.5B
21-05	USA	IBM (Q1 13)		\$3.05 / \$24.7B
A/M	USA	AMD (Q1 13)		\$-0.17 / \$1.0B
		GOOGLE (Q1 13)		\$10.68 / \$14.3B
		MICROSOFT (Q1 13)		\$0.68 / \$20.5B

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